SANDFIRE RESOURCES AMERICA INC.

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Sandfire Resources America Announces Variation to Bridge Loan Agreement

White Sulphur Springs, Montana– November 11, 2026 – Sandfire Resources America Inc. ("Sandfire America" or the "Company") announces that it has entered into a seventh variation agreement (the "**Seventh Variation**") to its bridge loan agreement, as amended (the "**Bridge Loan**") with Sandfire BC Holdings (Australia) Pty Ltd. ("**Sandfire BC**"), the Company's largest shareholder, and Tintina Montana Inc., a wholly-owned subsidiary of the Company ("**Tintina Montana**").

Pursuant to the Seventh Variation, the amount available to be borrowed under the Bridge Loan will be increased from an aggregate of up to US$65.3 million to an aggregate of up to US$77.4 million through one or more advances and the latest maturity will be extended from December 31, 2026, to December 31, 2027, subject to the terms of the Seventh Variation and the Bridge Loan.

The US77.4 million is comprised of an aggregate principal amount of up to US$68.2 million and interest payable to March 31, 2027, in the amount of US$9.2 million.

All other terms and conditions of the Bridge Loan shall remain in full force and effect, except as amended by the Seventh Variation. No securities of the Company are issuable under the Agreement.

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Cautionary Note Regarding Forward-Looking Statements: Certain disclosures in this document constitute "forward looking information" within the meaning of Canadian securities legislation, including statements regarding the Agreement, the Company's financing options, and expected outcomes. In making these forward-looking statements, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will receive required regulatory approvals, and that the Company will be able to secure additional funding to execute its plans, However, the forward-looking statements in this document are subject to numerous risks, uncertainties and other factors, including delays in obtaining or inability to obtain required government or other regulatory approvals or financing. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.