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Sandfire Resources America Announces appointment of Vice President of Project Development and provides Black Butte Copper Project Update

White Sulphur Springs, Montana— June 6, 2018 — Sandfire Resources America Inc. ("Sandfire America" or the "Company") is pleased to announce the appointment of Robert Scargill as Vice President — Project Development and as a Director of Sandfire America.

Mr. Scargill is an internationally experienced mining engineer responsible for the development and operation of a number of underground mines. Most recently, Mr. Scargill was the Chief Executive Officer of LeadFX Inc., a Canadian based company with projects in Western Australia and Utah. Mr. Scargill holds a Bachelor of Engineering (Honors) Degree from the University of Nottingham, United Kingdom, and a Graduate Diploma of Management from the University of Central Queensland, Australia. Rob will be responsible for the development of a Bankable Feasibility Study for the Black Butte Copper Project and full development of the portal and decline once all regulatory approvals are in place.

The Company is also pleased to provide an update on permitting of the Black Butte Copper Project in Central Montana. The Company was recently issued a draft Air Quality permit and has received notification that its MPDES (Montana Pollutant Discharge Elimination System) permit has been deemed Complete & Compliant by the Montana Department of Environmental Quality. The draft Air Quality permit is subject to a 30 day comment period ending July 5th and a draft MPDES permit is expected to be included in the draft EIS which will be released in the coming months.

The Black Butte Project's Mine Operating Permit Application ("MOP") was deemed Complete and Compliant on August 14, 2017 and the Company received a Draft Mine Operating Permit on September 19, 2017. The proposed underground mine is designed to provide economic opportunity to Central Montana while fully protecting the surrounding environment along Sheep Creek. A summary of the MOP can be found on our website www.sandfireamerica.com in the transparency library along with a 3D animation of the planned project showing what the site will look like before development, during mining operations, and being returned to agricultural use after reclamation.

John Shanahan, CEO stated, "We welcome Rob as a valued member of the management team and as a director to our board. We continue to move this extraordinary project forward and remain fully committed to operating in a safe and environmentally sound way that will protect our pristine environment while providing new economic opportunities for Meagher County and the state of Montana."

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Cautionary Note Regarding Forward-Looking Statements: Certain disclosures in this document constitute "forward looking information" within the meaning of Canadian securities legislation, including statements regarding the Company's proposed name change and plans for advancing the Black Butte Copper Project, and expected outcomes. In making these forward-looking statements, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will receive required regulatory approvals for the proposed name change, that the Company will continue to be able to access sufficient funding to execute its plans, that the Company's plans for tailings and water management will be implemented as expected and will have the intended benefits and that the results of exploration and development activities are consistent with management's expectations. However, the forward-looking statements in this document are subject to numerous risks, uncertainties and other factors, including factors relating to the Company's operation as a mineral exploration and development company and the Black Butte Copper Project, that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including that the Company will not receive required regulatory approvals for the proposed name change when expected or at all, that results of exploration and development activities will not be consistent with management's expectations, delays in obtaining or inability to obtain required government or other regulatory approvals or financing, failure of plant, equipment or processes to operate as anticipated, the risk of accidents, labor disputes, inclement or hazardous weather conditions, unusual or unexpected geological conditions, ground control problems, earthquakes, flooding and all of the other risks generally associated with the development of mining facilities and the operation of a producing mine. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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